

MrMax Holdings Financial Results (FY2015 ~FY2024)

Term	(Millions of yen)											
	FY2015 Year ended March 31, 2016	FY2016 Year ended February 28, 2017 (Note1)	FY2017 Year ended February 28, 2018(Note2)	FY2018 Year ended February 28, 2019	FY2019(Note 13) Year ended February 29, 2020	FY2020 Year ended February 28, 2021	FY2021 Year ended February 28, 2022	FY2022 Year ended February 28, 2023	FY2023 Year ended February 29, 2024	FY2024 Year ended February 28, 2025		
«Income Statement»											«Income Statement»	
Revenues from operations	118,646	108,549	118,521	118,744	122,319	131,789	124,831	126,904	129,570	136,569	Revenues from operations	Note1
Sales	113,713	104,081	113,767	113,988	117,508	126,913	119,975	122,107	124,514	131,331	Sales	Note1
Gross margin	24,593	22,717	24,659	24,733	24,975	28,721	26,812	27,687	26,949	28,759	Gross margin	Note2
Gross margin on sales	21.6	21.8	21.7	21.7	21.3	22.6	22.3	22.7	21.6	21.9	Gross margin on sales	Note2
Other income	4,933	4,468	4,753	4,756	4,811	4,875	4,856	1,797	5,056	5,238	Other income	Note3
Operating income	1,728	2,111	2,726	2,746	2,450	6,011	4,487	4,632	3,021	3,823	Operating income	Note3
Operating income on sales	1.5	2.0	2.4	2.4	2.1	4.7	3.7	3.8	2.4	2.9	Operating income on sales	Note3
EBITDA(Note3)	4,056	4,674	5,424	5,227	4,834	8,339	6,874	7,074	5,616	6,599	EBITDA(Note3)	Note4
Recurring income	1,413	2,360	2,959	2,705	2,238	5,748	4,346	4,523	2,908	3,782	Recurring income	Note4
Net income	1,005	1,813	2,187	2,249	1,321	3,542	2,853	3,427	2,444	2,477	Net income	Note4
Net income on sales	0.9	1.7	1.9	2.0	1.1	2.8	2.4	2.8	2.0	1.9	Net income on sales	Note4
«Balance Sheet»											«Balance Sheet»	
Total Assets	77,401	72,817	73,108	80,130	83,604	82,306	82,216	81,932	83,511	83,199	Total Assets	Note5
Net Assets	19,178	20,743	22,397	24,042	24,694	27,863	29,706	32,452	34,129	36,058	Net Assets	Note6
Owner's equity ratio(%)	24.8	28.5	30.6	30.0	29.5	33.8	36.1	39.6	40.9	43.3	Owner's equity ratio(%)	Note6
Inventory	9,776	7,628	8,560	9,913	8,928	9,662	9,866	10,769	11,862	12,787	Inventory	Note7
Bank Borrowing	28,474	26,174	23,576	28,022	28,571	22,165	21,158	19,527	19,181	15,061	Bank Borrowing	Note7
Lease liability	1,963	1,766	1,961	2,115	4,569	3,904	3,640	3,255	2,700	2,340	Lease liability	Note8
Bonds payable	-	-	-	-	-	-	2,000	1,714	1,428	2,492	Bonds payable	Note8
Interest-bearing Debt	30,437	27,940	25,537	30,137	33,141	26,069	26,799	24,496	23,310	19,894	Interest-bearing Debt	Note9
Interest coverage ratio(times,Note4)	12.6	14.6	21.9	13.3	16.5	44.1	18.7	24.1	29.7	41.9	Interest coverage ratio(times,Note4)	Note9
«Statement of Cash Flows»											«Statement of Cash Flows»	
Cash flows from operating activities	3,840	3,514	4,989	2,845	3,641	9,337	3,516	3,970	3,934	5,439	Cash flows from operating activities	Note10
Cash flows from investigating activities	-1,212	-1,033	-1,496	-5,804	-2,034	-1,468	-2,774	-186	-2,611	-2,077	Cash flows from investigating activities	Note11
Free cash flows	2,628	2,481	3,493	-2,959	1,607	7,869	742	3,784	1,322	3,361	Free cash flows	Note11
Cash flows from financing activities	-2,910	-2,907	-3,417	3,405	-778	-7,535	-736	-3,535	-2,070	-3,994	Cash flows from financing activities	Note11
Net(decrease) increase equivalents at end of fiscal year	-281	-426	75	446	828	334	12	249	-747	-634	Net(decrease) increase equivalents at end of fiscal year	Note11
Cash and cash equivalents at end of fiscal year	1,615	1,189	1,264	1,711	2,540	2,874	2,887	3,136	2,389	1,754	Cash and cash equivalents at end of fiscal year	Note11
«Capital expenditure»											«Capital expenditure»	
Capital expenditure (Note5)	2,956	882	1,121	6,079	2,732	615	1,080	2,423	2,841	2,167	Capital expenditure (Note5)	
Depreciation and amortization	2,298	1,995	2,216	2,297	2,366	2,385	2,340	2,385	2,575	2,686	Depreciation and amortization	
«Per share index»												
Number of shares at end of fiscal year(000)	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	Number of shares at end of fiscal year(000)	
Net income per share(Yen)	30.28	54.64	65.90	67.76	39.82	106.73	85.97	103.19	73.53	74.45	Net income per share(Yen)	
Owner's equity per share(Yen)	577.65	624.83	674.69	724.27	743.91	838.36	894.76	976.82	1,026.47	1,083.21	Owner's equity per share(Yen)	
Cash flow per share(Yen,Note6)	99.48	114.70	132.62	136.94	111.11	178.59	156.48	175.03	151.00	155.19	Cash flow per share(Yen,Note6)	
Cash dividends per share(Yen)	10.00	14.00	17.00	19.00	14.00	31.00	27.00	27.00	18.00	23.00	Cash dividends per share(Yen)	
«Financial index»												
Return on equity(ROE, %, Note7)	5.4	9.1	10.1	9.7	5.4	13.5	9.9	11.0	7.3	7.1	Return on equity(ROE, %, Note7)	
Debt/Equity Ratio(times, Note8)	1.59	1.35	1.14	1.25	1.34	0.94	0.90	0.75	0.68	0.55	Debt/Equity Ratio(times, Note8)	
Pay out ratio(%)	33.0	25.6	25.8	28.0	35.2	29.0	31.4	26.2	24.5	30.9	Pay out ratio(%)	
«Stores»												
openings	1	1	1	1	1	1	1	0	0	1	openings	
closers	1	4	1	1	1	1	0	1	1	0	closers	
Number of store at end of fiscal year	60	57	57	57	57	57	58	57	56	57	Number of store at end of fiscal year	
Sales floor at end of fiscal year(m2)	340,634	324,203	328,356	328,653	325,960	325,156	328,708	327,110	323,114	326,095	Sales floor at end of fiscal year(m2)	
Name of opened stores(Prefectures)	Tenjin-Nishidori(Fukuoka)	Kumamoto-Kita(Kumamoto)	Moriya(Ibaraki)	Minami sakurai(Saitama)	Shokuhinkan-Tsukiguma(Fukuoka)	Tokorozawa(Saitama)	Itoshima(Fukuoka)		Sunlive-Koga(Fukuoka)		Name of opened stores(Prefectures)	
Name of closed stores(Prefectures)	Shingu(Fukuoka)	Minami-Funabashi(Chiba)	Tenjin-Nishidori(Fukuoka)	S Shirouzu(Fukuoka) Note10	Ayaragi(Yamaguchi)	Rim-fukuyama(Hiroshima)		Shokuhinkan-Tsukiguma(Fukuoka)	S Minami-Oita(Oita) Note10		Name of closed stores(Prefectures)	
		Off Max Keio Herinouchi(Tokyo)										
		Koshigaya(Saitama)										
		Nakatsu(Oita)										
«Sales»												
Comparable store sales(%)	102.5	102.4	103.3	99.4	104.2	108.2	93.9	101.6	102.2	105.4	Comparable store sales(%)	
«Employees»												
Number of employees	754	763	745	734	724	717	727	722	708	689	Number of employees	
Number of part time employees	2,090	1,892	1,848	1,816	1,797	1,786	1,737	1,689	1,683	1,678	Number of part time employees	
Total number of employees(Note9)	2,844	2,655	2,593	2,550	2,521	2,503	2,464	2,411	2,391	2,367	Total number of employees(Note9)	